

Title: 2025 PV Inverter Reshuffle

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How will the PV inverter market grow in 2035?

As per FMI's analysis, the PV inverter will grow at a CAGR of 6.4% and reach USD 3.2 billion by 2035. In 2024, the PV inverter market experienced consistent growth as a result of increasing solar installations in Asia-Pacific (particularly China and India) with government incentives and declining solar panel prices.

Will the global solar inverter market contract in 2025?

The global solar inverter market is set to contract over the next two years, according to analysis from Wood Mackenzie. The consultancy is forecasting the market will fall to 577 GWac in 2025, a 2% year-on-year decrease, followed by a further 9% drop to 523 GWac in 2026.

Will China's solar inverter market decline 5% in 2025?

China's solar inverter market is set to decline 5% in 2025 to 304 GWac, representing the first annual decline in 2019. Nevertheless, the country is still expected to maintain its dominance in the global market, accounting for over 2.9 TWac of cumulative inverter demand through to 2034, according to Wood Mackenzie's forecasts.

Will the global solar inverter market fall in 2026?

Wood Mackenzie's latest analysis expects market uncertainty in China, Europe and the U.S. to cause two consecutive years of contraction in the global solar inverter market, forecasting a fall to 577 GWac this year and 523 GWac in 2026. Image: Lauri Veerde, Wikimedia Commons, CC BY-SA 4.0

This report provides insight into the global and regional PV inverter markets, presenting a detailed breakdown of 2024 full-year shipment data, outlining demand trends and shipments by ...

2025 PV Inverter Reshuffle What is the global solar PV inverter market like in 2023? Global solar PV inverter*shipments grew by 56% in 2023 to 536 GWac, with China accounting for half of all shipments ...

PVTIME - On 10 June 2025, the PVBL 2025 Global Top 100 Solar Brands rankings and the PVBL 2025 Global Solar Brand Influence Report were unveiled at the 10th Century Photovoltaic ...

The different inverter types available in the market are central inverters, string inverters, micro inverters, smart inverters and battery-based inverters. Central inverters are centrally connected ...

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The IEA PVPS Trends in Photovoltaic Applications 2025 report provides comprehensive data and analysis on global PV deployment, technology, and market evolution from 1992 to 2024.

The global solar inverter industry will contract over the next two years as markets in China, Europe and the US confront new volatility.

Sungrow, Ginlong Solis, GoodWe and Deye all posted higher first-half revenue in 2025, with Sungrow leading on storage growth and Deye delivering the strongest margins.

PV Inverter Market Forecast and Outlook from 2025 to 2035 The PV inverter generators industry is valued at USD 1.7 billion in 2025. As per FMI's analysis, the PV inverter will grow at a ...

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o In 2024, China, the EU, and the United States continued to represent more than 80% of annual PV installations. o However, large growth occurred in other markets, particularly India (+92%) ...

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