



# Sodium-ion battery energy storage cost per kilowatt-hour

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LFP batteries dominate due to high safety, long lifespan, and the absence of costly metals like cobalt or nickel. Sodium-ion batteries, now in early commercialization, promise even ...

The average cost for sodium-ion cells in 2024 is \$87 per kilowatt-hour (kWh), slightly cheaper than Lithium-ion cells at \$89/kWh. Assuming similar capital expenditures, sodium-ion ...

Overall, LIBs maintain a slight cost advantage at present, considering costs per kilowatt-hour of energy capacity (kWh cap), as SIBs generally exhibit lower gravimetric energy density.

Assuming a similar capex cost to Li-ion-based battery energy storage systems (BESS) at \$300/kWh, sodium-ion batteries' 57% improvement rate will see them increasingly more affordable ...

The core finding is that the new chemistry slashes battery production costs to as low as \$10 -> 30 per kWh, representing a 70 -> 90% reduction compared to current lithium-ion cells.

However, the report adds that SIBs may yet retain a competitive advantage over LIBs, with some manufacturers expecting the cost of SIB cells to drop to \$40/kWh once production scales up.

By harnessing the natural abundance of sodium, an element found in something as common as table salt, CATL has slashed energy storage costs to an unprecedented \$10 per kilowatt ...

A challenge for sodium-based batteries is that they now cost more per kilowatt-hour than lithium-iron-phosphate batteries. If batteries were runners, sodium ion would be the out-of-shape and out-of ...

CATL's announced sodium-ion battery pricing of \$19 per kilowatt hour represents a 65% reduction from current lithium iron phosphate costs of \$55-\$70/kWh, not the 90% cost decline ...

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In this work we describe the development of cost and performance projections for utility-scale lithium-ion battery systems, with a focus on 4-hour duration systems. The projections are developed from an ...

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